

NASAA Series 66 Exam

The Uniform Combined State Law Examination was developed by NASAA based on industry requests. The examination (also called the "Series 66") is designed to qualify candidates as both securities agents and investment adviser representatives. The exam covers topics that have been determined to be necessary to provide investment advice and effect securities transactions for clients.

Please visit FINRA's "Enroll for a Series Exam" page to register for a state licensing exam. Once registered, FINRA will open a 120-day window within which an individual may schedule the exam. More information on sites to take the exams can be found on the FINRA website.

The questions in the examination, the weighing of the composite examination, the examination study outline, and the method by which the examination is administered have been designed by Chauncey Group International for NASAA and approved by NASAA and the Competency Exam Project Group. In addition, each examination question is statistically analyzed to ensure reliability

* Please note, the FINRA Series 7 is a corequisite exam that needs to be successfully completed in addition

to the Series 66 exam before a candidate can apply to register with a state. The examination is administered by FINRA.

SERIES 66 at a Glance

NUMBER OF ITEMS 100 - 90 will count toward the final score

FORMAT Multiple choice

DURATION 150 minutes

PASSING SCORE 73 of the 100 questions correct.

COST \$177

NASAA will be updating questions on all three exams to align with recent regulatory changes in the Secure

Act 2.0. These exam updates will be implemented effective June 12, 2023