

NASAA Series 63 Exam

The Uniform Securities Agent State Law Examination was developed by NASAA in cooperation with representatives of the securities industry and industry associations. The examination called the Series 63 exam, is designed to qualify candidates as securities agents. The examination covers the principles of state securities regulation reflected in the Uniform Securities Act (with the amendments adopted by NASAA and rules prohibiting dishonest and unethical business practices). The examination is intended to provide a basis for state securities administrators to determine an applicant's knowledge and understanding of state law and regulations.

The exam outline is designed to provide an overview of the exam's general content and format. Candidates should educate themselves about the Uniform Securities Act and Statements of Policy and Model Rules adopted by NASAA in preparation for the Series 63 exam. The exam outline may also be useful as a final review checklist prior to taking the examination.

The examination is administered by the Financial Industry Regulatory Authority, ("FINRA")

SERIES 63 at a Glance

NUMBER OF ITEMS 65 - 60 will count toward the final score

FORMAT Multiple choice

DURATION 75 minutes

PASSING SCORE 72 - 43 of the 60 scored questions.

COST \$147

NASAA will be updating questions on all three exams to align with recent regulatory changes in the Secure Act 2.0. These exam updates will be implemented effective June 12, 2023.